

First Place Financial Corp. (Warren, OH)

has announced the signing of a definitive agreement to acquire

Camco Financial Corporation (Cambridge, OH)

**Austin Associates served as financial advisor to First Place Financial Corp.
with Craig Mancinotti serving as the lead advisor.**

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Transaction Summary

- First Place Financial Corp. (Nasdaq: FPFC), the holding company for First Place Bank headquartered in Warren, Ohio, and Camco Financial Corporation (Nasdaq: CAFI), the holding company for Advantage Bank headquartered in Cambridge, Ohio, have announced their definitive agreement for FPFC to acquire CAFI in a combination cash and stock merger transaction.
- At the implied aggregate transaction value of \$97.2 million, the deal has relatively low transaction multiples including 119% of tangible book value and a 2.7% core deposit premium.
- The transaction rationale for First Place Financial Corp. includes geographic fit, strategic fit, compelling economics and low execution risk.
- The Investor Presentation relating to the transaction can be found on FPFC's website at www.firstplacebank.com

Deal Terms

Aggregate Deal Value (\$Mils.)	\$97.2
Per Share Deal Value	\$13.58
Deal Consideration	26.5% Cash/73.5% Stock
Announcement Date	5/7/2008
Deal Value-to-Book ⁽¹⁾	110%
Deal Value-to-Tangible Book ⁽¹⁾	119%
Deal Value-to-LTM Net Income ⁽¹⁾	21.6x
Premium-to-Core Deposits ⁽¹⁾	2.7%

⁽¹⁾ Deal Multiples based on 12/31/07 financial results for Camco and \$14.00 stock price for FPFC

Buyer and Seller Financial Profile as of 03/31/08

	CAFI	FPFC
Total Assets (\$000)	\$1,032,217	\$3,288,984
Total Loans (\$000)	\$804,634	\$2,701,031
Total Deposits (\$000)	\$730,780	\$2,328,595
Total Equity (\$000)	\$86,463	\$313,698
Tangible Equity (\$000)	\$79,780	\$207,722
Tg Equity/ Tg Assets	7.78%	6.53%
LTM Net Income (\$000)	\$1,994	\$13,501
LTM Core Net Inc (\$000)	\$1,993	\$17,632
LTM Core ROAA	0.19%	0.55%
LTM Core ROAE	2.23%	5.49%
NPAs/ Assets	3.29%	2.15%
LTM NCOs/ Avg Loans	0.35%	0.39%
LLR/ Loans	0.98%	1.07%
Stock Price (5/06/08)	\$9.95	\$13.29
Price/ Tangible Book	89%	105%
Price/ LTM Core EPS	36.9x	12.4x
Retail Branches ⁽¹⁾	23	45
States of Operation	OH, KY, WV	OH, MI

⁽¹⁾ First Place also operates 20 LPOs in OH, MI, IN and NC

Pro Forma Branch Map



Transaction Pricing Comparison

	FPFC/ CAFI ⁽¹⁾	Selected Deals ⁽²⁾	All Deals YTD 08 ⁽³⁾
Price/LTM EPS	21.6x	21.1x	20.6x
Price/Tangible Book	119%	251%	196%
Core Deposit Premium	2.7%	17.5%	12.5%
NPAs/Assets	2.99%	0.49%	0.43%

⁽¹⁾ Assumes FPFC's stock price of \$14.00 and 12/31/07 CAFI financial results
⁽²⁾ Median multiples for all bank deals announced since 10/01/2007 with seller's total assets between \$500 million and \$3 billion (6 transactions)
⁽³⁾ Median multiples for all bank deals announced since 01/01/2008 which includes 27 transactions (20 under \$200 million in assets)